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On November 14, 2022 the IRS released Notice 2022-59, announcing that the adjusted applicable dollar amount used to determine the PCOR fee for plan years ending on or after October 1, 2022 and before October 1, 2023 is \$3.00.

The PCOR filing deadline is July 31, 2023 for all self-funded medical plans and some HRAs for plan years (including short plan years) ending in 2022. Carriers are responsible for paying the fee for insured policies.

PCOR Fee due July 31, 2023:

Plan Year END Date	Amount of PCOR Fee	Payment and Filing Date
January 31, 2022	\$2.79/covered life/year	July 31, 2023
February 28, 2022	\$2.79/covered life/year	July 31, 2023
March 31, 2022	\$2.79/covered life/year	July 31, 2023
April 30, 2022	\$2.79/covered life/year	July 31, 2023
May 31, 2022	\$2.79/covered life/year	July 31, 2023
June 30, 2022	\$2.79/covered life/year	July 31, 2023
July 31, 2022	\$2.79/covered life/year	July 31, 2023
August 31, 2022	\$2.79/covered life/year	July 31, 2023
September 30, 2022	\$2.79/covered life/year	July 31, 2023
October 31, 2022	\$3.00/covered life/year	July 31, 2023
November 30, 2022	\$3.00/covered life/year	July 31, 2023
December 31, 2022	\$3.00/covered life/year	July 31, 2023

Employers with self-funded health plans ending in 2022 should use the 2nd quarter Form 720 to file and pay the PCOR fee by July 31, 2023. The information is reported in Part II.

Please note that Form 720 is a tax form (not an informational return form such as Form 5500). As such, the employer or an accountant would need to prepare it. Parties other than the plan sponsor, such as third-party administrators, cannot report or pay the fee.

Determining Fee Amounts:

The final regulations require plan sponsors of applicable self-insured health plans to use one of three alternative methods — the actual count method, the snapshot method or the Form 5500 method — to determine the average number of lives covered under the applicable self-insured health plan for a plan year.

Actual Count Method: Add the number of covered lives for each day of the plan year and divide by the number of days.

Snapshot Method: Add the total of covered lives on a date during the first, second or third month of each quarter of the plan year and divide by 4. All dates used must fall within the same plan year.

Form 5500 Method: Use the counts from your Form 5500 by adding the number of participants at the beginning of the year and the number of participants at the end of the year.

For additional information, please visit the following IRS sites:

- **Form 720, Quarterly Federal Excise Tax Return, instructions and forms:** <https://www.irs.gov/forms-pubs/about-form-720>
- **Patient-Centered Outcomes Research Trust Fund Fee, Questions and Answers:** <https://www.irs.gov/affordable-care-act/patient-centered-outcomes-research-trust-fund-fee-questions-and-answers>
- **PCOR Filing Due Dates and Applicable Rates Chart:** <https://www.irs.gov/affordable-care-act/patient-centered-outcomes-research-trust-fund-fee-questions-and-answers>